



Fast, agile, codeless and different

Partnership between Thebes Group and Cherwell Software to streamline and automate IT processes for firms in the Financial Services sector

Companies looking for codeless technology that can be easily modified, and those with cumbersome legacy systems finding the new digital economy challenging, will benefit

London, 30th June 2016 – Thebes Group, a successful UK managed services and IT solutions provider, is delighted to announce its new strategic alliance agreement with market leading IT Service Management provider, Cherwell Software™.

Both organisations have a strong heritage in the financial services market. Thebes has been serving this market for over 20 years and together, they now offer a differentiated toolset and implementation expertise that will help financial institutions streamline complex IT and organisational service management processes.

The Cherwell Service Management™ platform comes with a comprehensive set of content for IT Service Management (ITSM). This enterprise platform not only reduces costs but also reduces mundane tasks via automation, enabling IT teams to implement and automate all their ITSM processes quickly and cost effectively.

Andy White, VP EMEA of Cherwell Software, comments: “Today, Cherwell is very attractive to two types of organisation - enterprises that are growing and expanding their business and want to work in a fast, agile and codeless way, and those that have cumbersome legacy systems and are finding the new digital economy challenging. They have to maintain expensive systems, which are difficult to change, and want the ability to simplify and reduce costs. We offer a highly differentiated approach with our codeless capabilities, which when combined with Thebes’ in-depth knowledge of the City, makes our alliance a very attractive one to financial institutions.

“The latter particularly applies to financial services organisations where the cycles of change are rapidly increasing. Today, these organisations are finding that service management is about how the software is architected. Organisations no longer want hard coding or scripting and instead, companies are looking for codeless technology that can be easily modified. Cherwell’s toolset meets this requirement perfectly and we believe that this new partnership with Thebes Group, who have an excellent network in the financial services space, will help us to extend our reach across the UK.”

Michael Hall, entrepreneur, founder and CEO of Thebes Group, commented on the alliance: “Thebes Group intends to work with Cherwell Software to leverage its innovative ITSM capability for our wide base of financial institution customers. We have selected one vendor who we perceive to be different and highly effective from the other ITSM companies in the market. With its codeless capabilities, its customer-centric approach and highly competitive pricing, Cherwell has a distinctive advantage, which combined with our unique client engagement methodology means that we will

provide added value for our clients as we transform their businesses. This strategic partnership with Cherwell will therefore ensure that we continue to be a market leader.”

Thebes Group and Cherwell Software intend to host a number of joint events throughout the remainder of 2016. In fact, they have just hosted a successful Chef’s Table together on 20th June 2016 at Marcus - the Marcus Waring restaurant in The Berkeley Hotel. Ken Olisa, Chairman at Thebes Group and Lord-Lieutenant of Greater London, chaired the evening, bringing together clients from leading financial firms. Ken has spent over 30 years in IT, starting with IBM, and now serves as Chairman of Restoration Partners. The evening’s discussion focused on leading technologies and critical capabilities necessary in a digital economy.

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About Thebes Group

Established in 1992 by entrepreneur, Michael Hall, Thebes is an established IT managed services group focused on delivering business results. As an Assured Outcome Provider (AOP), Thebes Group has been fitting skills to needs and augmenting its team with enthusiastic professionals to stay flexible as clients’ requirements evolve. The past 20 years, Thebes has developed deep experience in the financial services and telecom sectors.

The Thebes team design, develop and implement effective technology solutions and implant resources that help to optimise its clients’ operations and output. Its cornerstone principal is to be a trusted partner throughout clients’ business transformation as it challenges innovation. Thebes Group is known for its ability to transform business challenges into growth opportunities and is a partner of choice for companies such as ICBC Standard Bank, RBS and Worldpay, and it is an accredited Cherwell Partner. Today this homegrown IT firm employs 108 employees in total across three offices, with headquarters in Milton Keynes. Please visit the Thebes Group website for more details: www.thebesgroup.co.uk.

About Cherwell Software

A global leader in IT service management, Cherwell empowers IT to lead through the use of powerful and intuitive technology that enables better, faster, and more affordable innovation. The Cherwell Service Management™ platform is built from the ground up with a unique codeless architecture that enables rapid time to value, infinite flexibility, and frictionless upgrades every time—at a fraction of the cost and complexity of legacy solutions. Because of Cherwell’s focus on delivering a solution that is easy to configure, customize, and use, IT organisations extend Cherwell to solve a wide range of IT and business problems. With an unwavering commitment to putting customers first and being easy to do business with, Cherwell enjoys 98%+ customer satisfaction. Cherwell has a global network of expert partners serving customers in more than 40 countries. Corporate headquarters are in Colorado, USA, with global offices in the United Kingdom, Germany, France, Spain and Australia.

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